

Paragon Financial Solutions, Inc.
Consolidated Statements of Financial Condition

	March 31, 2026 (unaudited)	December 31, 2025
ASSETS		
Cash, cash equivalents & fed funds sold	\$ 8,450,949	\$ 8,744,237
Securities, available for sale	52,025,796	51,017,217
Loans, net	796,132,330	796,279,266
Restricted equity securities, at cost	1,554,300	2,724,300
Fixed assets	15,433,601	14,086,777
Other real estate owned	108,000	-
Other assets	18,376,138	15,613,596
Total assets	\$ 892,081,114	\$ 888,465,393
LIABILITIES AND SHAREHOLDERS' EQUITY		
Non-interest-bearing demand deposits	\$ 138,383,353	\$ 127,109,078
Interest-bearing deposits		
Interest-bearing checking	200,977,014	186,402,101
Savings and money market demand	220,169,436	222,114,571
Certificates of deposit	221,919,405	217,999,031
Total deposits	781,449,208	753,624,781
Repurchase agreements	2,038,550	2,050,537
Short-term borrowings	19,000,000	45,000,000
Revolving line of credit	5,270,000	6,270,000
Accrued interest and other liabilities	13,168,431	12,241,852
Total liabilities	820,926,189	819,187,170
Total shareholders' equity	71,154,925	69,278,223
Total liabilities and shareholders' equity	\$ 892,081,114	\$ 888,465,393
Tangible Book Value Per Share	\$ 15.42	\$ 15.13

Paragon Financial Solutions, Inc.
Consolidated Statement of Operations (unaudited)

	Three Months Ended March 31,			
	2026	2025	\$ Change	% Change
Interest and dividend income:				
Loans, including fees	\$ 12,838,338	\$ 13,189,067	\$ (350,729)	-2.66%
Securities, available for sale	363,143	326,701	36,442	11.15%
Federal funds sold and other	237,629	52,922	184,707	349.02%
Total interest income	13,439,110	13,568,690	(129,580)	-0.95%
Interest expense:				
Deposits	4,667,309	5,387,778	(720,469)	-13.37%
Securities sold under agreements to repurchase	12,475	15,765	(3,290)	-20.87%
Federal funds purchased and other borrowings	471,281	361,609	109,672	30.33%
Total interest expense	5,151,066	5,765,152	(614,086)	-10.65%
Net interest income	8,288,044	7,803,538	484,506	6.21%
Provision for loan losses	-	-	-	0.00%
Net interest income after provision for loan losses	8,288,044	7,803,538	484,506	6.21%
Non-interest income	994,301	1,229,126	(234,825)	-19.11%
Non-interest expense				
Salaries and employee benefits	4,299,583	4,106,250	193,333	4.71%
Occupancy and equipment expense	935,014	871,417	63,597	7.30%
Other expense	1,463,885	1,402,719	61,166	4.36%
Total operating expenses	6,698,482	6,380,386	318,096	4.99%
Income (loss) before income taxes	2,583,863	2,652,278	(68,415)	-2.58%
Income tax expense (benefit)	629,742	667,177	(37,435)	-5.61%
Net income (loss)	\$ 1,954,121	\$ 1,985,101	\$ (30,980)	-1.56%
Basic earnings per share	\$ 0.42	\$ 0.44	\$ (0.02)	