

Paragon Financial Solutions, Inc.
Consolidated Statements of Financial Condition

| | December 31, 2025 (Unaudited) | December 31, 2024 |
|---|--|------------------------------|
| ASSETS | | |
| Cash, cash equivalents & fed funds sold | \$ 8,744,237 | \$ 17,028,837 |
| Securities, available for sale | 51,017,217 | 47,310,605 |
| Loans, net | 796,279,266 | 778,457,093 |
| Restricted equity securities, at cost | 2,724,300 | 2,041,600 |
| Fixed assets | 14,086,777 | 15,133,265 |
| Other assets | 15,602,274 | 13,673,485 |
| Total assets | \$ 888,454,071 | \$ 873,644,885 |
| LIABILITIES AND SHAREHOLDERS' EQUITY | | |
| Non-interest-bearing demand deposits | \$ 127,109,078 | \$ 132,824,099 |
| Interest-bearing deposits | | |
| Interest-bearing checking | 186,402,101 | 191,351,910 |
| Savings and money market demand | 222,114,571 | 176,171,084 |
| Certificates of deposit | 217,999,031 | 268,954,972 |
| Total deposits | 753,624,781 | 769,302,065 |
| Repurchase agreements | 2,050,537 | 2,255,454 |
| Short-term borrowings | 45,000,000 | 23,000,000 |
| Revolving line of credit | 6,270,000 | 7,270,000 |
| Accrued interest and other liabilities | 12,230,530 | 12,344,437 |
| Total liabilities | 819,175,848 | 814,171,956 |
| Total shareholders' equity | 69,278,223 | 59,472,929 |
| Total liabilities and shareholders' equity | \$ 888,454,071 | \$ 873,644,885 |
| Tangible Book Value Per Share | \$ 15.13 | \$ 13.15 |

Paragon Financial Solutions, Inc.
Consolidated Statement of Operations (unaudited)

| | Three Months Ended December 31, | | | |
|--|---------------------------------|---------------------|--------------------|----------------|
| | 2025 | 2024 | \$ Change | % Change |
| Interest and dividend income: | | | | |
| Loans, including fees | \$ 12,937,824 | \$ 13,319,679 | \$ (381,855) | -2.87% |
| Securities, available for sale | 331,774 | 327,914 | 3,860 | 1.18% |
| Federal funds sold and other | 276,745 | 46,188 | 230,557 | 499.17% |
| Total interest income | 13,546,343 | 13,693,781 | (147,438) | -1.08% |
| Interest expense: | | | | |
| Deposits | 4,914,997 | 5,700,947 | (785,950) | -13.79% |
| Securities sold under agreements to repurchase | 10,938 | 15,405 | (4,467) | -29.00% |
| Federal funds purchased and other borrowings | 156,471 | 408,237 | (251,766) | -61.67% |
| Total interest expense | 5,082,406 | 6,124,589 | (1,042,183) | -17.02% |
| Net interest income | 8,463,937 | 7,569,192 | 894,746 | 11.82% |
| Provision for loan losses | 100,000 | - | 100,000 | 0.00% |
| Net interest income after provision for loan losses | 8,363,937 | 7,569,192 | 794,746 | 10.50% |
| Non-interest income | 887,943 | 832,708 | 55,235 | 6.63% |
| Non-interest expense | | | | |
| Salaries and employee benefits | 4,226,971 | 4,149,363 | 77,608 | 1.87% |
| Occupancy and equipment expense | 988,259 | 820,939 | 167,320 | 20.38% |
| Other expenses | 1,451,853 | 1,417,763 | 34,090 | 2.40% |
| Total operating expenses | 6,667,083 | 6,388,065 | 279,018 | 4.37% |
| Income (loss) before income taxes | 2,584,797 | 2,013,835 | 570,963 | 28.35% |
| Income tax expense (benefit) | 595,108 | 348,729 | 246,379 | 70.65% |
| Net income (loss) | \$ 1,989,689 | \$ 1,665,106 | \$ 324,584 | 19.49% |
| Basic earnings per share | \$ 0.44 | \$ 0.37 | \$ 0.07 | |

Paragon Financial Solutions, Inc.
Consolidated Statement of Operations (unaudited)

| | Year Ended December 31, | | | |
|--|-------------------------|---------------------|---------------------|---------------|
| | 2025 | 2024 | \$ Change | % Change |
| Interest and dividend income: | | | | |
| Loans, including fees | \$ 51,750,318 | \$ 48,856,666 | \$ 2,893,652 | 5.92% |
| Securities, available for sale | 1,309,862 | 1,315,119 | (5,257) | -0.40% |
| Federal funds sold and other | 1,137,681 | 245,388 | 892,293 | 363.63% |
| Total interest income | 54,197,861 | 50,417,173 | 3,780,688 | 7.50% |
| Interest expense: | | | | |
| Deposits | 20,863,026 | 21,321,936 | (458,910) | -2.15% |
| Securities sold under agreements to repurchase | 57,302 | 78,233 | (20,931) | -26.75% |
| Federal funds purchased and other borrowings | 833,518 | 1,663,108 | (829,590) | -49.88% |
| Total interest expense | 21,753,846 | 23,063,277 | (1,309,431) | -5.68% |
| Net interest income | 32,444,015 | 27,353,896 | 5,090,119 | 18.61% |
| Provision for loan losses | 100,000 | - | 100,000 | 0.00% |
| Net interest income after provision for loan losses | 32,344,015 | 27,353,896 | 4,990,119 | 18.24% |
| Non-interest income | 4,073,896 | 3,595,023 | 478,873 | 13.32% |
| Non-interest expense | | | | |
| Salaries and employee benefits | 16,598,473 | 16,063,997 | 534,476 | 3.33% |
| Occupancy and equipment expense | 3,717,412 | 3,337,867 | 379,545 | 11.37% |
| Other expense | 5,768,188 | 5,357,420 | 410,768 | 7.67% |
| Total operating expenses | 26,084,073 | 24,759,284 | 1,324,789 | 5.35% |
| Income (loss) before income taxes | 10,333,838 | 6,189,635 | 4,144,203 | 66.95% |
| Income tax expense (benefit) | 2,518,225 | 1,491,113 | 1,027,112 | 68.88% |
| Net income (loss) | \$ 7,815,613 | \$ 4,698,522 | \$ 3,117,091 | 66.34% |
| Basic earnings per share | \$ 1.72 | \$ 1.04 | \$ 0.68 | |